

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR SEAGRAVES-CITY

A tax rate of \$0.852900 per \$100 valuation has been proposed by the governing body of SEAGRAVES-CITY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of SEAGRAVES-CITY proposes to use revenue attributable to the tax rate increase for the purpose of General Operation for Seagraves City.

PROPOSED TAX RATE	\$0.852900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.863000 per \$100
EFFECTIVE TAX RATE	\$0.823600 per \$100
ROLLBACK TAX RATE	\$0.852900 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for SEAGRAVES-CITY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that SEAGRAVES-CITY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Gayla Harridge
Seagraves City Tax Assessor-Collector
302 SE Ave B
432-758-3263
gainscad@gainscad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/12/2018 6:00 PM at Seagraves City Hall, 309 Hill, Seagraves Texas
Second Hearing: 09/17/2018 6:00 PM at Seagraves City Hall, 309 Hill, Seagraves Texas